

**TROPENBOS INTERNATIONAL**  
**in**  
**EDE**  
**ANNUAL ACCOUNTS 2020**  
***EURO***



KPMG Audit  
Document to which our report  
1972006-21X00178166ARN dated  
**15 July 2021**  
also refers.  
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## A. Report from the Director

### **Tropenbos International**

Tropenbos International (TBI) is a Dutch foundation established in 1988.

The foundation's mission is to improve the governance and management of tropical forests for the benefit of people, conservation and sustainable development.

To advance our mission the foundation implements programmes and projects that are financially supported by the Dutch Ministry of Foreign Affairs, the Ministry of Agriculture, Nature and Food quality, the European Union and multi- and bilateral donors.

In 2016 TBI transformed from an internationally operating organisation with offices located in 6 tropical developing countries and one supporting office in the Netherlands, into a network organization with a secretariat in the Netherlands and 6 autonomous organizations.

In 2020 TBI worked in the following countries with 6 network partners and 6 non-network partners: Bolivia, Colombia, DR Congo, Ethiopia, Ghana, Indonesia, Ivory Coast, Liberia, Suriname, Uganda, Philippines and Vietnam.

### **Key developments in 2020**

In 2020 TBI implemented 4 multi-country programmes and two projects. TBI's main programme in terms of budget and number of partners/countries has been the *Forested landscapes for equity* programme, a strategic partnership with IUCN NL and Milieudefensie, hereafter referred to as the Green Livelihoods Alliance (GLA). The second largest programme in terms of budget, partners and countries was the Working landscape programme (WL). This programme worked in 6 countries where our network members are located, complemented with Ethiopia and Bolivia. Both of these programmes are financial supported by the Dutch Ministry of Foreign Affairs.

Our third largest programme in 2020 was a programme that aims to strengthen the contribution of non-state actors in three West African countries being Ghana, Liberia and Ivory Coast in public consultations on FLEGT and REDD+. This EU NSA programme is a four year programme funded by the EU. The fourth largest programme is the Mobilizing More 4 Climate programme, a programme that aims to build business cases for the sustainable and climate resilient management of land and natural resources. This programme is implemented by IUCN NL, WNF and TBI and led by the first.

Finally, TBI provides support to the Dutch Ministry of Agriculture, Nature and Food quality on issues relevant for the international policy agenda for forests and TBI participated in CGIAR's research programme *Forest Trees and Agroforestry* (FTA) together with four CGIAR centres and four non-centres.



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**Turnover of programmes and projects**

Two of the above mentioned programmes: The five year GLA programme came to an end in 2020 and the four year EU funded NSA programme will end per 15<sup>th</sup> of January 2021.

At the same time, TBI was successful with a proposal for a second phase of the GLA programme, this time with more partners, including 3 alliance members from the global south. This successor to the GLA will start on the 1<sup>st</sup> of January 2021.

In March 2021, the Postal Code Lottery further selected a proposal submitted in September 2020 for the development of a fund to support small and medium sized enterprises with implementing sustainable and climate resilient forms of land and forest use. This programme will start mid-2021 and will run for 3 years.

**Budget for indirect costs and institutional activities of the foundation.**

In 2020, the six programmes and projects mentioned above generated a budget for the indirect costs of its programmes/projects and activities carried out to strengthen and govern the network of Tropenbos International. This budget is calculated on the basis of registered staff time spend on these programmes.

**Covid-19**

The year 2020 was dominated by the Covid-19 crisis, which forced all partners to adjust their plans to a greater or lesser extent. With all tragedy — neither staff nor local people in the programme landscapes escaped this — and all obstacles in programme implementation, the crisis also turned out to be a catalyst for innovation, leading to new ways of internal interaction and engagement with target groups and beneficiaries. The severity and timing of lockdowns varied between programme countries, but in general they halted or severely restricted the most typical strategies in our programme: organizing dialogues and consultations, engaging with local people in the villages in the focal landscapes, organizing local, national and international workshops, and international exchange between programme staff for planning, strategic reflection and learning. Despite these obstacles, partners learned to adjust to the new realities. They realized a significant part of their plans, and seized some opportunities offered by the crisis. We are therefore confident that we are in a good position to achieve the final goals of our programmes.

Ede, July 2021

René Boot  
Director



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**B. Official registration/identity of the organization**

**Name:** Tropenbos International

**Address:** Horaplantsoen 12

**Based in:** 6717 LT Ede, The Netherlands

**Type of organization:** Foundation

**Director:** dr. R.G.A. Boot

**Postal address:** Horaplantsoen 12, 6717 LT Ede

**Registration Chamber of Commerce:** 41155305 - K.v.K. Centraal Gelderland

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Board members	Name	Country of residence
Chairman	E. Huizing	The Netherlands
Secretary/treasurer	S. Bhattacharya	The Netherlands
Member	Dr. M.M. Goote	The Netherlands

The day to day authority and management is delegated to the Director of the Foundation.  
Day to day management of the foundation is also delegated by the Board to the Director.



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## **C. Accounting principles.**

This financial annual report is prepared according the following accounting principles:

### **General**

All expenditures and receipts are in the framework of the programme for 2020 as approved by the Board of Tropenbos International.

Used currency in this annual report is Euro (€); expenditures and receipts of other currencies are changed to € at an average rate of 2020. The assets and liabilities are recalculated at the rate of December 31, 2020.

Agreements related to the DGIS-GLA, DGIS-Working Landscapes and DGIS-MoMo4C programmes are received covering various periods.

The profit and loss account is presented in accordance with the model of the General Board approved multi annual budget. The multi annual budget was also approved by DGIS.

### **Assets and liabilities**

Assets and liabilities in the balance sheet are valued at nominal value. No capitalization of investments (fixed assets) is done; purchase of investments (durable goods) are charged directly to the profit and loss account. Reason for this is ownership of investments (durable goods) is transferred directly after purchase to the local programme and remains not at TBI.

The annual accounts include accrued project expenditures and income. In case cumulative receipts exceed expenditures incurred on projects, that will be compensated by a third party, the excess funds are recognised as liabilities. In case expenditures, that will be compensated by a third party exceed cumulative receipts the surpluses are recognised as assets.

Included in the current liabilities is a reservation for a payoff for the personnel if labour contracts ends.

### **Project obligations**

A project obligation is recognised if the following applies:

- The organisation has a legal or constructive obligation arising from a past event and
- The amount can be estimated reliably and
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

Project obligations are stated at the nominal value of the expenditures that are expected to be required to settle the liabilities and losses. All project obligations are evaluated annually by management.

Releases and utilisation of the project obligations are accounted for as “provisions and reservations” under the category “DGIS activities” in revenue.

### **Commitments**

A commitment is recognised if the following applies:

- The organisation has entered in to an unconditional commitment with a third party and
- The commitment results from a contract signed during the financial year



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Commitments are stated at the nominal value of the expenditures that are expected to be required to settle the commitments. All commitments have a maximum duration of 12 months.

Release of existing commitments, if any, is accounted for as “release of commitments” under the category “DGIS activities” in revenue.

#### Profit and Loss Accounts

The budget figures as approved in the General Board meeting have been presented in the profit and loss accounts for reference.

The revenues are accounted for in the period in which the activities resulting in eligible expenditures have occurred.

The expenditures are accounted for in the period in which they are eligible for reimbursement by the donor and presented per project.

The project expenditures consists of:

- costs incurred by external parties and charged to TBI (allocated to the projects)
- eligible direct project costs incurred by TBI (allocated to the projects)
- a coverage of indirect costs of TBI in accordance with the project agreements with donors.

#### External activities

External activities are projects not included in any of the DGIS agreements between TBI and DGIS and these projects are financed by third parties. Expenditures as well as receipts of these projects are justified separately as “External funded activities” and “External generated income”.

#### Salaries

The profit and loss account include reservations for the holiday allowance of the Ede office personnel for June until December 2020.



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**Balance sheet as per December 31, 2020**

No.	1. Assets	31-12-2020	31-12-2019	No.	2. Liabilities	31-12-2020	31-12-2019
1.1	<b><u>Receivables</u></b>			2.1	<b><u>Reserves</u></b>		
1.1.1	Debtors Ede Office	146.576	789.836	2.1.1	Reserve programme	1.065.264	1.041.790
1.1.2	Settlement/Advance Partners	65.732	25.908				
1.1.3	Other receivables	886.620	171.878				
		<b>1.098.928</b>	<b>987.622</b>			<b>1.065.264</b>	<b>1.041.790</b>
				2.2.	<b><u>Debts</u></b>		
1.2	<b><u>Liquidities</u></b>			2.2.1	Creditors Ede Office	246.164	153.228
1.2.1.	Deposits	2.237.000	1.981.000	2.2.2	Advanced receipts for projects	1.587.455	1.548.401
1.2.2	Bank	34.999	34.767	2.2.3	Project obligations	162.062	53.318
1.2.3	Petty Cash	32	53	2.2.4	Accrued short term obligations	153.128	91.425
		<b>2.272.031</b>	<b>2.015.820</b>	2.2.5	Current liabilities	156.886	115.280
						<b>2.305.695</b>	<b>1.961.652</b>
		<b>3.370.959</b>	<b>3.003.442</b>			<b>3.370.959</b>	<b>3.003.442</b>



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**Profit and loss account January-December 2020**

1	REVENUES	Budget 2020	Income 2020	Income 2019
1.1	<b>Ministerial contributions</b>			
1.1.1	DGIS-GLA	3.185.000	3.087.782	3.561.217
1.1.2	DGIS-WL	1.827.250	1.433.579	864.668
1.1.3	DGIS-MoMo4C	355.000	309.776	84.902
	<i>Subtotal Ministerial contributions</i>	<b>5.367.250</b>	<b>4.831.137</b>	<b>4.510.787</b>
1.2	<u>Other revenues</u>			
1.2.1	Other income	-	36.599	23.510
	<i>Subtotal other income</i>	-	36.599	23.510
1.3	<u>Provisions and reservations</u>	-	-	48.716
	<i>Subtotal provisions and reservations</i>	-	-	48.716
	<i>Subtotal regular programme</i>	<b>5.367.250</b>	<b>4.867.736</b>	<b>4.583.013</b>
1.4	<u>External funded activities</u>			
1.4.1	EU FLEGT-VPA West Africa	730.000	754.965	896.437
1.4.2	ETFRN/Networking	-	-	7.416
1.4.3	Ministry of Economic Affairs (EZ)-NL	80.000	85.606	163.743
1.4.4	NWO participation	-	77.778	-
1.4.5	FTA	180.000	112.034	300.408
	<i>Subtotal external funded activities</i>	<b>990.000</b>	<b>1.030.383</b>	<b>1.368.004</b>
	<b>GRAND TOTAL REVENUES TROPENBOS INTERNATIONAL</b>	<b>6.357.250</b>	<b>5.898.119</b>	<b>5.951.017</b>



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2	EXPENDITURES	Budget 2020	Expenses 2020	Expenses 2019
2.1	<u>GLA activities</u>			
	- Bolivia	375.000	401.488	450.925
	- DR Congo	395.000	338.147	507.231
	- Ghana	377.000	400.232	431.605
	- Indonesia	330.000	230.571	395.288
	- Liberia	89.000	81.896	92.023
	- Philippines	210.000	123.395	214.345
	- Uganda	150.000	154.284	190.863
	- Viet Nam	285.000	266.658	357.327
	- Agrocommodities	300.000	297.995	228.369
	- JET	24.800	40.183	38.945
	- Forest Governance	440.000	481.722	479.640
	- PMEL/upcoming opportunities	209.200	271.211	120.648
	<i>Subtotal GLA activities</i>	3.185.000	3.087.782	3.507.209
2.2	<u>WL activities</u>			
2.2.1	Inception Phase 2019 NL/Countries	-	-	602.291
2.2.2	Corona related costs	-	55.244	-
2.2.3	Strategy 1: NDC Theme	227.500	133.676	5.820
2.2.4	Strategy 2: Implementing policies and practices towards climate	956.000	800.483	37.190
2.2.5	Strategy 3: Promoting International Policies and Partnerships	273.750	161.020	7.104
2.2.6	Supporting and Cross-cutting	190.000	164.861	81.669
2.2.7	Indirect costs	180.000	118.295	130.594
	<i>Subtotal WL activities</i>	1.827.250	1.433.579	864.668



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	EXPENDITURES	Budget 2020	Expenses 2020	Expenses 2019
2.3	<b>MoMo4C programme</b>			
2.3.1	- Inception Phase NL	10.000	2.430	63.326
2.3.2	- Coordination NL	30.000	34.472	-
2.3.3	- Ghana	154.000	109.220	16.818
2.3.4	- Indonesia	161.000	161.108	4.758
	<i>Subtotal MoMo4C activities</i>	355.000	307.230	84.902
2.4	<b>External funded projects</b>			
2.4.1	EU FLEGT-VPA West Africa	730.000	760.386	883.041
2.4.2	ETFRN/Networking	-	1.666	9.940
2.4.3	EZ projecten	80.000	87.146	149.610
2.4.4	NWO participation	-	77.778	-
2.4.5	FTA	180.000	110.284	300.409
	<i>Subtotal</i>	990.000	1.037.260	1.343.000
	<i>Subtotal costs activities and projects</i>	6.357.250	5.865.851	5.799.779
2.5	Coverage TBI related indirect costs	-103.500	8.794	21.321-
	<i>Subtotal coverage TBI related indirect costs</i>	103.500-	8.794	21.321-
<b>GRAND TOTAL EXPENDITURES TROPENBOS INTERNATIONAL</b>		<b>6.253.750</b>	<b>5.874.645</b>	<b>5.778.458</b>
<b>PROFIT AND LOSS ACCOUNT JANUARY - DECEMBER 2020</b>				
	<b>NET BALANCE OF TROPENBOS INTERNATIONAL</b>			
	<b>TOTAL REVENUES</b>	6.357.250	5.898.119	5.951.017
	<b>TOTAL EXPENSES</b>	6.253.750	5.874.645	5.778.458
	<b>NET BALANCE</b>	<b>103.500</b>	<b>23.474</b>	<b>172.559</b>



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**Notes to the balance sheet as per December 31<sup>st</sup>, 2020**

<b>1.</b>	<b><u>Assets</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
<b>1.1</b>	<b><u>Receivables</u></b>		
<b>1.1.1</b>	<b><u>Debtors Ede office</u></b>	<b>146.576</b>	<b>789.836</b>
	CNV	27.912	-
	EU-NSA 2019	-	723.145
	NWO	118.664	-
	LNV settlement 2017-2019	-	66.691
		<b>146.576</b>	<b>789.836</b>
<b>1.1.2</b>	<b><u>Settlement/Advance Partners</u></b>	<b>65.732</b>	<b>25.908</b>
	GLA Partners	52.989	-176.387
	WL Partners	15.934	205.100
	MoMo4C Partners	294	-10.022
	EU Partners	-3.485	7.217
		<b>65.732</b>	<b>25.908</b>
<b>1.1.3</b>	<b><u>Other receivables</u></b>	<b>886.620</b>	<b>171.878</b>
	Short-term (travel) advances to settle	-	935
	Prepaid expenditures rent/insurances/IT Ede Office	-	5.127
	Prepaid expenditures FTA - CIFOR	-	43.239
	Prepaid expenditures EU-NSA	841.496	66.923
	ABN-AMRO bank interest 4 <sup>th</sup> Quarter previous year	-	96
	VAT(Value Added Tax) Q4-2020	32.626	37.955
	VAT (suppletie)	1.194	-
	CB insurances related to pensions and Dutch Health Law	10.063	15.212
	IUCN membership 2021	1.241	134
	Other prepaid expenditures	-	2.257
		<b>886.620</b>	<b>171.878</b>
<b>1.2</b>	<b><u>Liquidities</u></b>		
<b>1.2.1</b>	<b><u>Deposits</u></b>	<b>2.237.000</b>	<b>1.981.000</b>
	Money not needed for transactions on the short term is set apart on a deposit account. The balances are available for immediate use.		
<b>1.2.2</b>	<b><u>Bank</u></b>	<b>34.999</b>	<b>34.767</b>
	ABN-AMRO Bank, current account	34.503	32.672
	ING Bank	496	2.095
		<b>34.999</b>	<b>34.767</b>
<b>1.2.3</b>	<b><u>Petty Cash</u></b>	<b>32</b>	<b>53</b>



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2.	<b><u>Liabilities</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
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2.1	<b><u>Reserves</u></b>		
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2.1.1	<b><u>Reserves programme</u></b>	<b>1.065.264</b>	<b>1.041.790</b>
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The reserves projects as per December 31<sup>st</sup>, 2020 are related to results on DGIS funding and other projects over the years 1989 until 2020.  
The result present the figures of the whole foundation.

Balance as per January 1 <sup>st</sup>	1.041.790	869.230
Minus/add: annual result	23.474	172.560
Balance as per December 31 <sup>st</sup>	<u>1.065.264</u>	<u>1.041.790</u>

2.2	<b><u>Debts</u></b>		
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2.2.1	<b><u>Creditors Ede Office</u></b>	<b>246.164</b>	<b>153.228</b>
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2.2.2	<b><u>Advanced receipts for projects</u></b>	<b>1.587.455</b>	<b>1.548.401</b>
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The advanced receipts for projects are related to activities without having expenditures yet. Also for some issues amounts are received but not yet billed by subcontractors.

DGIS/GLA Programme (start 2016)	108.122	701.904
DGIS/WL Programme (start 2019)	997.129	603.207
DGIS/MoMo4C (start 2019)	301.878	132.815
EU/NSA 2020-2021	31.670	-
Contribution ETFRN news	23.425	24.041
EZ contribution Programme 2017-2019+LNV II	4.316	49.922
FTA-CGIAR (start 2017)	43.517	-
NWO participation (start 2020)	77.398	36.512
	<u>1.587.455</u>	<u>1.548.401</u>

2.2.3	<b><u>Project obligations</u></b>	<b>162.062</b>	<b>53.318</b>
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TBI-Indonesia	30.500	30.500
Ede Office	131.562	22.818
	<u>162.062</u>	<u>53.318</u>

All these obligations are earmarked contractual obligations of implemented activities or activities still to be implemented but contractual obliged to do.



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	<u>2020</u>	<u>2019</u>
<b>2.2.4    <u>Accrued short term obligations</u></b>	<b>153.128</b>	<b>91.425</b>
KPMG, forfait annual report	32.500	36.000
KPMG, forfait audit WL programme	12.000	11.300
KPMG, forfait audit 2020 GLA	12.000	11.300
KPMG, forfait audit 2020 MoMo4C	7.500	-
KPMG, forfait 2020 EU/NSA	7.500	8.000
Writing/Editing/Printing annual report	-	8.000
Forfait NWO-TTW 2020	25.000	-
PH-GLA forfait audit SGV	5.250	4.500
GLA/EU co-financing Liberia/Ivory Coast	11.606	-
Dibcoop forfait MoMo 2e 25%	7.669	-
Forfait ETRN	6.853	-
Consultant WL	25.250	7.122
Consultant FTA	-	5.203
	<u>153.128</u>	<u>91.425</u>
<b>2.2.5    <u>Current liabilities</u></b>	<b>156.886</b>	<b>115.280</b>
Holiday allowances period June-Dec	35.262	30.349
Provisions for changes labour contract and unclaimed annual leaves	56.551	27.500
Income tax and social laws settlement December	64.654	57.431
Interest current account	419	-
	<u>156.886</u>	<u>115.280</u>



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**Notes to the profit and loss account January-December 2020**

	<b><u>2020</u></b>	<b><u>2019</u></b>
<b>1     <u>Revenues</u></b>		
<b>1.1     DGIS activities</b>		
1.1.1     Contribution of DGIS-GLA	<b>3.087.782</b>	<b>3.561.217</b>
In 2016, started programme together with Milieudefensie and IUCN for 5 years.		
1.1.2     Contribution of DGIS-WL	<b>1.433.579</b>	<b>864.668</b>
In 2019, started programme for 5 years		
1.1.3     Contribution of DGIS-MoMo4C	<b>309.776</b>	<b>84.902</b>
In 2019, started programme for 5 years		
<b>1.2     Other revenues</b>	<b>36.599</b>	<b>23.510</b>
1.2.1     - Maternity Allowances (UWV-WAZO)	-	18.610
- Benefit health insurance	2.290	-
- CDB	32.885	4.900
- release provision previous year	2.000	-
- write-off accounts payable	-576	-
	<b>36.599</b>	<b>23.510</b>
<b>1.3     Other income</b>		
Provisions and reservations	-	<b>48.716</b>
<b>1.4     External funded activities</b>	<b>1.030.383</b>	<b>1.368.004</b>
1.4.1     EU FLEGT-VPA West Africa	754.965	896.437
1.4.2     ETRN/Networking	-	7.416
1.4.3     Ministry of Economic Affairs (EZ)-NL	85.606	163.743
1.4.4     NWO participation	77.778	-
1.4.5     FTA - CGIAR	112.034	300.408
FTA is a activity of the CGIAR Programme. The duration of the programme will be until 2021		
	<b>1.030.383</b>	<b>1.368.004</b>



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		<u>2020</u>	<u>2019</u>
2.	<b><u>Expenditures</u></b>		
2.1	<b>DGIS-GLA activities</b>	<b>3.087.783</b>	<b>3.507.209</b>
	In 2020, the programme ended.		
2.2	<b>DGIS-WL activities</b>	<b>1.433.579</b>	<b>864.668</b>
2.2.1	Inception Phase 2019 NL/Countries	-	<b>602.291</b>
2.2.2	Corona related costs	<b>55.244</b>	-
2.2.3	<b>Strategy 1: NDC Theme</b>	<b>133.676</b>	<b>5.820</b>
	- Bolivia	11.249	5.820
	- Colombia	38.565	-
	- DRC	18.146	-
	- Ghana	20.451	-
	- Indonesia	986	-
	- Suriname	804	-
	- Viet Nam	19.448	-
	- Country support and coordination	24.027	-
		<u>133.676</u>	<u>5.820</u>
2.2.4	<b>Strategy 2: Implementing policies and practices towards climate</b>	<b>800.483</b>	<b>37.190</b>
	- Dryland countries, Regio and CAFI	34.049	908
	- Bolivia	58.494	14.531
	- Colombia	111.714	17.651
	- DRC	98.864	-
	- Ghana	83.264	-
	- Indonesia	63.139	-
	- Suriname	144.732	-
	- Viet Nam	88.445	174
	- Country support and coordination	117.782	3.926
		<u>800.483</u>	<u>37.190</u>
2.2.5	<b>Strategy 3: Promoting International Policies and Partnerships</b>	<b>161.020</b>	<b>7.104</b>
	- NDC's	7.245	2.843
	- Agrocommodities	14.390	3.102
	- Restauration	117.911	-
	- Business and Finance	21.474	1.159
		<u>161.020</u>	<u>7.104</u>
2.2.6	<b>Supporting and Cross-cutting</b>	<b>164.861</b>	<b>81.669</b>
	- Audit	23.370	8.000
	- Coordination, gender and youth and PMEL	118.903	72.088
	- Investment	19.790	-
	- Programme communication	2.729	1.581
	- Partner meetings	69	-
		<u>164.861</u>	<u>81.669</u>
2.2.7	<b>Indirect (estimate)</b>	<b>118.295</b>	<b>130.594</b>
	In 2019, started with an inception phase for this 5 year programme.		



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	<u>2020</u>	<u>2019</u>
<b>2.3 DGIS-MoMo4C activities</b>	<b>307.230</b>	<b>84.902</b>
In 2019, started the inception phase for this 5 years programme.		
<b>2.4 External funded activities</b>		
2.4.1 EU FLEGT-VPA West Africa (NSA)	760.386	883.041
2.4.2 ETFRN/Networking	1.666	9.940
- ETFRN newsletters	-	7.416
- International meetings	-	1.149
- Others (ETFRN website/NL meetings)	1.666	1.375
	<u>1.666</u>	<u>9.940</u>
2.4.3 Ministry of Agriculture, Nature and Food Quality-LNV	87.146	149.610
2.4.4 NWO participation	77.778	-
2.4.5 FTA-CGIAR	110.284	300.409
- Coordination and Management (MSU)	45.550	63.887
- Sustainable Value Chains (Flagship 3)	75.205	208.241
- Landscape Dynamics (Flagship 4)	6.251	7.618
- Landscape Assessm.Fin.Flow LAFF Ghana (Flagship 3)	-16.722	16.722
- LGA Assessment Suriname (Flagship 4)	-	3.941
	<u>110.284</u>	<u>300.409</u>
<b>2.5 Network related expenditures</b>	<b>8.794</b>	<b>-21.321</b>
a) - Salaries	359.546	253.649
- Housing incl. ICT	65.912	64.606
- Durable equipment	24.519	4.563
- Office costs	12.417	20.827
- Travel/subsistence	211	3.276
- Thematic Research	28.238	17.407
- General Board	6.559	16.081
- Organizational costs	46.986	92.120
b) - Coverage indirect costs from donors	-535.594	-493.850
	<u>8.794</u>	<u>-21.321</u>

#### Publication under the Wet Normering Topinkomens (WNT)

The total remuneration of the executive top official RGA Boot does not exceed the applicable standard for 2020 (€ 189.000). For the executive top official RGA Boot the Foundation Tropenbos International paid in 2020 (€ 141.605) as secondment costs to Utrecht University. The top official did not receive fixed and variable expenses and in addition there is no compensation payable in the future.

The other board members (executive board) receive no remuneration.

The information of the remuneration of the director including the information of the board members is available on the 3 pages as annex on this page. The information provides in Dutch as the refers to specific Dutch requirements.



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## WNT-verantwoording 2020 Tropenbos International

De WNT is van toepassing op Tropenbos International. Het voor Tropenbos International toepasselijke bezoldigingsmaximum is in 2020 € 189.000. Deze verantwoording is opgesteld op basis van de volgende op Stichting Tropenbos International van toepassing zijnde regelgeving: Ontwikkelingssamenwerking.

### 1. Bezoldiging topfunctionarissen

1a. Leidinggevende topfunctionarissen met dienstbetrekking en leidinggevende topfunctionarissen zonder dienstbetrekking vanaf de 13<sup>e</sup> maand van de functievervulling

Gegevens 2020	
bedragen x € 1	Prof. Dr. R.G.A. Boot
<b>Functiegegevens</b>	Directeur
Aanvang en einde functievervulling in 2020	01/01 – 31/12
Omvang dienstverband (als deeltijdfactor in fte)	1,0
Dienstbetrekking?	nee
<b>Bezoldiging</b>	
Beloning plus belastbare onkostenvergoedingen	141.605
Beloningen betaalbaar op termijn	-
<i>Subtotaal</i>	<i>141.605</i>
Individueel toepasselijke bezoldigingsmaximum	189.000
-/- Onverschuldigd betaald en nog niet terugontvangen bedrag	-
<b>Bezoldiging</b>	141.605
Het bedrag van de overschrijding en de reden waarom de overschrijding al dan niet is toegestaan	N.v.t.
Toelichting op de vordering wegens onverschuldigde betaling	N.v.t.
Gegevens 2019	
bedragen x € 1	Prof. Dr. R.G.A. Boot
<b>Functiegegevens</b>	Directeur
Aanvang en einde functievervulling in 2019	01-01 – 31-12
Omvang dienstverband (als deeltijdfactor in fte)	1,0
Dienstbetrekking?	nee
<b>Bezoldiging</b>	
Beloning plus belastbare onkostenvergoedingen	137.718
Beloningen betaalbaar op termijn	-



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G.3 Annex



<i>Subtotaal</i>	<i>137.718</i>
Individueel toepasselijke bezoldigingsmaximum	181.000
<b>Bezoldiging</b>	<b>137.718</b>



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*G.3 Annex*

1d. Topfunctionarissen met een totale bezoldiging van € 1.700 of minder

*Topfunctionarissen inclusief degenen die op grond van hun voormalige functie nog 4 jaar als topfunctionaris worden aangemerkt met een totale bezoldiging van € 1.700 of minder*

Gegevens 2020	
NAAM TOPFUNCTIONARIS	FUNCTIE
Mw. Dr. C.M. Hooymans	Voorzitter (01/01 – 18/02)
Prof. E.H. Bulte	Penningmeester (01/01 – 30/06)
Dr. M.M. Goote	Lid (01/01 – 31/12)
Dhr. E. Huizing	Voorzitter (19/02 – 31/12)
Mw. S. Bhattacharya	Penningmeester (01/07 – 31/12)



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G.3 Annex

**Subsequent events.**

No subsequent events were identified.

Ede, 15 July 2021

S. Bhattacharya  
Secretary/treasurer

prof.dr. R.G.A. Boot  
Director



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## OTHER INFORMATION

In the statutes of the foundation is in article 12 sub 5 arranged how to handle with a credit balance in case of a dissolution of the Foundation. The literal tekst: "The Board shall determine the appropriation of the credit balance as far as possible in accordance with the object of the foundation."

About the annual balance (positive or negative) of the Foundation no regulations are included in the statutes. The annual deficit automatically will be added or reduced from the general reservations of the programme unless the Board takes another decision.



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## **Independent auditor's report**

To: the Board of Stichting Tropenbos International

### **Report on the audit of the accompanying financial statements**

#### ***Our opinion***

We have audited the financial statements 2020 of Stichting Tropenbos International, based in Ede.

In our opinion the accompanying financial statements are prepared, in all material respects, in accordance with the accounting policies selected and disclosed by the Foundation, as set out in note "C. Accounting principles" to the financial statements and the requirements by or pursuant of the WNT.

The financial statements comprise:

- 1 the balance sheet as at 31 December 2020;
- 2 the profit and loss account for 2020; and
- 3 the notes comprising a summary of the significant accounting policies and other explanatory information.

#### ***Basis for our opinion***

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting Tropenbos International in accordance with the 'Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten' (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore, we have complied with the 'Verordening gedrags- en beroepsregels accountants' (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Unaudited compliance with the anti-cumulation clause in the WNT***

In accordance with the 'Controleprotocol WNT 2020' (Audit instructions WNT 2020) we did not audit the anti-cumulation clause referred to in Section 1.6a of the WNT and Section 5 subsection 1j of the 'Uitvoeringsregeling WNT'. Consequently, we did not verify whether or not the maximum salary norm has been exceeded by a 'leidinggevende topfunctionaris' (managing senior official) due to possible employment at other institutions subject to the WNT, and whether the WNT-disclosure as required in relation to this clause is accurate and complete.





### **Emphasis of the basis of accounting and restriction on distribution and use**

We draw attention to note "C. Accounting principles" to the financial statements which describes the special purpose of financial statements, including the basis for accounting. The financial statements are prepared for Stichting Tropenbos International to comply with the contractual obligation of the Foundation towards the Ministry of Foreign Affairs to provide an audited financial report on the activity, originating from the grant decision for activity 23379 of 12 December 2012 with reference DME-CU743/11 and the amendments thereto dated 14 December 2016 and 28 March 2018. As a result, the financial statements may not be suitable for another purpose.

Our auditor's report is therefore intended solely for Stichting Tropenbos International and the Ministry of Foreign Affairs and should not be distributed to or used by other parties than Stichting Tropenbos International and the Ministry of Foreign Affairs. Our opinion is not modified in respect of this matter.

### **Report on the other information included in the annual report**

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of:

- report from the Director;
- official registration/identity of the organization;
- other information;
- list of abbreviations.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the other information.

### **Description of the responsibilities for the financial statements**

#### ***Responsibilities of management and the Board for the financial statements***

Management is responsible for the preparation of the financial statements in accordance with the accounting policies selected and disclosed by the Foundation, as set out in note "C. Accounting principles" to the financial statements and the requirements by or pursuant of the WNT. Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to errors or fraud.



As part of the preparation of the financial statements, management is responsible for assessing the company's ability to continue as a going concern. Management should prepare the financial statements using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so. Management should disclose events and circumstances that may cast significant doubt on the company's ability to continue as a going concern in the financial statements.

The Board is responsible for overseeing the company's financial reporting process.

### ***Our responsibilities for the audit of the financial statements***

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not have detected all material errors and fraud during our audit.

Misstatements can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to errors or fraud, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from errors, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation ceasing to continue as a going concern;



- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events without material misstatements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Arnhem, 15 July 2021

KPMG Accountants N.V.

E.J. Preuter RA



## **List of abbreviations**

CB	Centraal Beheer - Achmea (NL)
CBN	Capaciteitsfonds Bos en Natuur (Suriname)
CIFOR	Centre for International Forestry Research
CGIAR	Consultative Group on International Agricultural Research
CDB	Convenant Bevorderen Duurzaam Bosbeheer (NL) / Covenant Sustainable Management of Forests
CNV	Christelijk Nationaal Vakverbond
DGIS	Directoraat Generaal Internationale Samenwerking (NL) -Directorate General for International Cooperation
DRC	Democratique Republic Congo
ETFRN	European Tropical Forest Research Network
EU	European Union
EZ	Ministry of Economic Affairs
FLEGT	Forest Law Enforcement Governance and Trade
FTA	Forest Trees & Agriculture
GB	General Board
GLA	Green Livelihoods Alliance
IBIF	Bolivian Institute of Forestry Research
IUCN	International Union for the Conservation of Nature
JET	Just Energy Transition
KPMG	Name of international audit firm
LAFF	Landscape Assessment of Financial Flows
LGA	Landscape Governance Assessment
LNv	Ministerie van Landbouw, Natuur en Voedselkwaliteit (NL) - Ministry of Agriculture, Nature and Food Quality
MoMo4C	Mobilizing more for climate
MSU	Management Support Unit
NDC	Nationally Determined Contributions (onderdeel van internationale klimaatafspraak over verminderen van uitstoot aan CO2)
NSA	Strengthening the Capacity of Non State Actors to improve FLEGT-VPA and REDD+ processes in Western Africa
NGO	Non-Governmental Organization
NWO	Nederlandse Organisatie voor Wetenschappelijk Onderzoek (NL) / Dutch Research Council
PMEL	Planning Monitoring Evaluation Learning
REDD	Reducing Emissions from Deforestation and Degradation
TBI	(Foundation) Tropenbos International
TTW	Toegepaste Technische Wetenschappen
UU	Utrecht University (NL)
UWV	Uitvoeringsinstituut Werknemersverzekeringen (NL) / Employee Insurance Agency
VAT	Value Added Tax
VPA	Voluntary Partnership Agreements
WAZO	Wet Arbeid en Zorg (NL) / Work and Care Act
WNT	Wet Normering Topinkomens (NL)
WL	Working landscapes
WUR	Wageningen University and Research Centre (NL)



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